



Moving Out Worksheet

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Moving Out Worksheet

This worksheet is geared toward helping young people determine whether they have the financial means to move out on their own and maintain their desired lifestyle. One-time or yearly costs are listed as lump sums. Periodic costs are computed on a monthly basis.

		Lump-Sum Costs	Monthly Costs
Lodging	Security Deposit	\$	
	Furniture	\$	
	TV and Appliances	\$	
	Rent		\$
	Renter's Insurance		\$
	Utilities		\$
	Other	\$	\$
		\$	\$
Food	Groceries		\$
	Dining Out		\$
	Coffee/Water/Pop for Workday		\$
	Other	\$	\$
			\$
Transportation	Car Purchase	\$	
	Registration/Auto Tabs	\$	
	Lease Payments/Car Payments		\$
	Car Insurance		\$
	Gas		\$
	Parking		\$
	Maintenance		\$
	Repairs		\$
	Bus		\$
	Taxi		\$
	Other		\$
			\$
Charity	Church		\$
	Other		\$
			\$

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		Lump-Sum Costs	Monthly Costs
Personal	Eyeglasses	\$	
	Contacts and Solution		\$
	Clothing		\$
	Personal Care Products		\$
	Haircuts		\$
	Club Memberships		\$
	Health Insurance		\$
	Disability Insurance		\$
	Doctors and Dentists		\$
	Prescriptions and Over-the-Counter Drugs		\$
	Other		\$
			\$
Education	Tuition		\$
	Books and Fees		\$
	Supplies		\$
	Lab Fees		\$
	Other		\$
Pets	Veterinarian		\$
	Pet Food		\$
	Supplies		\$
	Other		\$
Entertainment	Restaurants and Bars		\$
	Hobbies		\$
	Event Tickets		\$
	Books and Magazines		\$
	DVDs, CDs, Video Games		\$
	Other		\$
Total Lump-Sum Costs		\$	
Total Monthly Costs			\$
Cash On Hand		-\$	
Monthly Income			-\$
Cash Left Over		\$	
Extra Cash per Month			\$

Contact Us

There are many events that occur during the year that can affect your tax situation. Preparation of your tax return involves summarizing transactions and events that occurred during the prior year. In most situations, treatment is firmly established at the time the transaction occurs. However, negative tax effects can be avoided by proper planning. Please contact us in advance if you have questions about the tax effects of a transaction or event, including the following:

- Pension or IRA distributions.
- Significant change in income or deductions.
- Job change.
- Marriage.
- Attainment of age 59½ or 72.
- Sale or purchase of a business.
- Sale or purchase of a residence or other real estate.
- Retirement.
- Notice from IRS or other revenue department.
- Divorce or separation.
- Self-employment.
- Charitable contributions of property in excess of \$5,000.

This brochure contains general information for taxpayers and should not be relied upon as the only source of authority. Taxpayers should seek professional tax advice for more information.

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