

ALL COUNTY TAX RESOLUTION

INCOME TAXES - IRS PROBLEMS

Dear Valued Clients:

We wish you the Happiest of Holidays!

The 2025 tax season is here. In April of 2024 our New York location was sold. We are located at:

In person: 569 Easton Tpke, Lake Ariel, PA 18436,

Our Mailing address is P.O. Box 613, Hamlin, PA 18427

While our office is now in Pennsylvania, we continue to offer the same quality service everyone has come to expect and appreciate. Nothing has changed, we are a year-round Income Tax and Tax Resolution firm. We are just a phone call or e-mail away.

While many of you are accustomed to a face-to-face interview. We offer zoom. Or we can discuss over the phone, email, fax and secure portal. Upon receipt, we will call you and review them with you. For our local clients, we offer personal consultation or drop off service.

Those clients who took advantage of the audit protection plan and were audited by the IRS, they saved thousands of dollars and had their case resolved for only the amount of the audit protection fee. GOOD NEWS! This program will be offered again this year. This year the price will be as follows Basic 25.00, Silver 50.00 and Gold 100.00. We are in the process of updating the plan to offer enhanced services.

New this year: EXTENSIONS cost \$50.00 before April 1, after April 1 cost \$75.00 these fees will be paid before extension is filed

Our 1st Annual Fundraiser for ST Joseph's Center was a success. We thank everyone, from clients, business associates, friends and family, we raised over \$6800. We ask for your continued support.

Looking forward to working with all of you in 2025.

Sincerely,

Bruce & Kathleen



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TO ALL OUR VALUED CLIENTS:

As the year winds down, the tax reporting forms begin to arrive and we want to remind you which ones we need you to accumulate and send to us with your tax information. First, there is a new form, the 1099-K that many of you will receive this year for things like EBay or Facebook Marketplace sales, and sometimes for simple cash transfers using a cash between friends app such as Zelle, CashApp or Venmo. If you receive a 1099-K this year please make sure to provide it to us, and be prepared for a phone call and some questions from us so that we can report it properly to minimize income tax or determine that tax does not apply.

We still need the annual information forms that are sent to you for tax purposes. And we **strongly** request you complete our organizer. As a reminder, here is a simple checklist:

- W-2 for wages
- 1099-DIV for dividends
- 1099-NEC for income
- 1099-R for retirement
- 1099-Int for mortgages
- K-1 forms from investments in S corporations or partnerships
- Form 5498 for IRA values
- Child care costs, and the name, address, amount and ID # of the recipient
- Charitable donations-total amounts and recipients
- Property tax paid on your home, property or cars
- Estimated tax payments and dates
- Any letters you received from the IRS or state tax authorities
- W-2G for gambling
- 1099-B Brokerage
- 1099-Misc for income
- 1099-G for refunds & unemployment
- 1098-T for tuition
- 1099-SA for HSA's
- 1099-Int for interest
- SSA-1099 Social Security
- 1099-K for income

If you have a small business or rental property we can provide you with a separate checklist for those activities if needed.

Again, crypto-currency activity continues to increase, and we need to report any crypto activity, please be sure to provide us with that information.

New credits for home improvements went into effect this year and can provide you with tremendous tax benefits. If you installed a new furnace, A/C, boiler, heat pump, water heater, woodstove, windows, doors, insulation, solar or battery storage please be sure to provide us with a copy of the invoice.

Similarly, if you bought a new electric or hybrid car in 2024 please be sure to provide that invoice copy and dealer paperwork as well.

Finally, there are some exciting new tax planning tools for 529 plans (not just for education anymore!) that we need to discuss!

Every year we are reminded how much we value your business, and we want to once again say thank you. Please call us with any questions.

Sincerely, Bruce & Kathleen Ermolovich